



Hillcrest Elementary School PAC

Treasurer's Report

As at Dec 7, 2025

Prepared by Kelly L. Finlay, CPA, CGA

Please find enclosed:

- Statement of Net Assets
- Statement of Income & Expenditures (Condensed)
- Budget Comparison

Our statement of changes in Net Assets show bank balances as of the reporting date and takes into consideration cheques issued but not yet cleared. Bank reconciliations are completed monthly.

Our Statement of Income & Expenditures has been presented in a condensed format, meaning that the fundraising revenue is shown net of their expenses (i.e., PAC Profit only). Expanded details are available upon written request.

Income earned since the last report include:

- Neufeld's Fundraiser results are in: \$683

Expenses incurred since the last report include:

- Deck the Halls Cookies for the kids was run again this year!!

Gaming funds used since the last report include:

- There are a few requests that exceed the division allotment so those matters will need to be reviewed and voted on.
 - The Young Actors Project uses 100% of Division 6,7,8 Funds. They have also submitted requests for Yukon Dan (\$645) and Stave Falls (\$1600) Buses

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Hillcrest Elementary PAC

Summary of Net Assets

As of November 30, 2025

		TOTAL
Assets		
Current Assets		
Cash and Cash Equivalent		
1003 General Account - Coast Capital		36,157.73
1004 Gaming Account - Coast Capital		23,069.83
1050 Petty Cash Float		398.35
Total Cash and Cash Equivalent		\$59,625.91
Total Current Assets		\$59,625.91
Total Assets		\$59,625.91
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		\$787.98
2001 Accrued Payables		1,877.14
2005 Unearned Hot Lunch Revenue		9,903.16
Total Current Liabilities		\$12,568.28
Total Liabilities		\$12,568.28
Equity		\$47,057.63
Total Liabilities and Equity		\$59,625.91



Hillcrest Elementary PAC

Summary of Income & Expenditures

July - November, 2025

	GAMING	GENERAL	HOT LUNCH	TOTAL
INCOME				
4000 Gaming Grant Funds	9,280.00			\$9,280.00
4001 Munch A Lunch			337.29	\$337.29
4004 Neufelds Fundraiser		683.00		\$683.00
4007 Community Coupon Books Fundraiser		5,643.53		\$5,643.53
4010 Monster Mash Event		3,410.69		\$3,410.69
4048 Babysitting & Stay Safe Courses		-120.25		\$ -120.25
4999 Misc. Community Donations		-136.03		\$ -136.03
Total Income	\$9,280.00	\$9,480.94	\$337.29	\$19,098.23
COST OF GOODS SOLD				
5000 Classroom Supplies		3,919.88		\$3,919.88
5001 Terry Fox Run Refreshments		276.77		\$276.77
5003 Teacher Appreciation Holiday Gift		29.99		\$29.99
5005 Earthquake Kit		52.23		\$52.23
5007 Deck the Halls Cookies		248.19		\$248.19
5100 School Engagement	298.37			\$298.37
5200 Division Discretionary	1,280.20			\$1,280.20
Total Cost of Goods Sold	\$1,578.57	\$4,527.06	\$0.00	\$6,105.63
GROSS PROFIT	\$7,701.43	\$4,953.88	\$337.29	\$12,992.60
EXPENSES				
6000 Bank charges		65.50		\$65.50
6001 PAC Meeting Expenses		256.60		\$256.60
6002 Office/General Administrative Expenses		194.92		\$194.92
Total Expenses	\$0.00	\$517.02	\$0.00	\$517.02
PROFIT	\$7,701.43	\$4,436.86	\$337.29	\$12,475.58

Hillcrest Elementary PAC																
Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L Classes																
July 2025 - June 2026																
	GAMING				GENERAL				HOT LUNCH				TOTAL			
	ACTUAL	BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	REMAINING	% OF BUDGET
Income																
4000 Gaming Grant Funds	9,280.00	9,280.00	0.00	100.00 %									\$9,280.00	\$9,280.00	\$0.00	100.00 %
4001 Munch A Lunch									365.29		-365.29		\$365.29	\$0.00	\$ -365.29	0.00%
4004 Neufelds Fundraiser						1,500.00	1,500.00						\$0.00	\$1,500.00	\$1,500.00	0.00%
4005 Neufelds Gross Sales					3,433.00		-3,433.00						\$3,433.00	\$0.00	\$ -3,433.00	0.00%
4006 Neufelds Direct Costs					-2,750.00		2,750.00						\$ -2,750.00	\$0.00	\$2,750.00	0.00%
Total 4004 Neufelds Fundraiser					683.00	1,500.00	817.00	45.53 %					\$683.00	\$1,500.00	\$817.00	45.53 %
4007 Community Coupon Books Fundraiser					5,643.53	7,750.00	2,106.47	72.82 %					\$5,643.53	\$7,750.00	\$2,106.47	72.82 %
4010 Monster Mash Event					3,410.69	2,600.00	-810.69	131.18 %					\$3,410.69	\$2,600.00	\$ -810.69	131.18 %
4024 Titan Wear Fundraiser						300.00	300.00						\$0.00	\$300.00	\$300.00	0.00%
4030 Purdy's Fundraiser						1,000.00	1,000.00						\$0.00	\$1,000.00	\$1,000.00	0.00%
4033 Coffee Fundraiser						500.00	500.00						\$0.00	\$500.00	\$500.00	0.00%
4042 Sport's Day Concession						250.00	250.00						\$0.00	\$250.00	\$250.00	0.00%
4048 Babysitting & Stay Safe Courses						600.00	600.00						\$0.00	\$600.00	\$600.00	0.00%
4049 Babysitting & Stay Safe Courses - Gross Sales					2,405.00		-2,405.00						\$2,405.00	\$0.00	\$ -2,405.00	0.00%
4050 Babysitting & Stay Safe Courses - Direct Costs					-2,525.25		2,525.25						\$ -2,525.25	\$0.00	\$2,525.25	0.00%
Total 4048 Babysitting & Stay Safe Courses					-120.25	600.00	720.25	-20.04 %					\$ -120.25	\$600.00	\$720.25	-20.04 %
4999 Misc. Community Donations					-136.03		136.03						\$ -136.03	\$0.00	\$136.03	0.00%
Total Income	\$9,280.00	\$9,280.00	\$0.00	100.00 %	\$9,480.94	\$14,500.00	\$5,019.06	65.39 %	\$365.29	\$0.00	\$ -365.29	0.00%	\$19,126.23	\$23,780.00	\$4,653.77	80.43 %
Cost of Goods Sold																
5000 Classroom Supplies					3,919.88	4,050.00	130.12	96.79 %					\$3,919.88	\$4,050.00	\$130.12	96.79 %
5001 Terry Fox Run Refreshments					276.77	500.00	223.23	55.35 %					\$276.77	\$500.00	\$223.23	55.35 %
5002 Grade 6 Immunization Refreshments						100.00	100.00						\$0.00	\$100.00	\$100.00	0.00%
5003 Teacher Appreciation Holiday Gift					29.99	250.00	220.01	12.00 %					\$29.99	\$250.00	\$220.01	12.00 %
5004 Teacher Appreciation Year End Lunch						400.00	400.00						\$0.00	\$400.00	\$400.00	0.00%
5005 Earthquake Kit					52.23	500.00	447.77	10.45 %					\$52.23	\$500.00	\$447.77	10.45 %
5006 Health & Safety						360.00	360.00						\$0.00	\$360.00	\$360.00	0.00%
5007 Deck the Halls Cookies					248.19	300.00	51.81	82.73 %					\$248.19	\$300.00	\$51.81	82.73 %
5008 Pancake Breakfast						300.00	300.00						\$0.00	\$300.00	\$300.00	0.00%
5009 Technology						1,315.00	1,315.00						\$0.00	\$1,315.00	\$1,315.00	0.00%
5010 Graduation Support													\$0.00	\$0.00	\$0.00	0.00%
5011 Salish Scholarship						1,000.00	1,000.00						\$0.00	\$1,000.00	\$1,000.00	0.00%
5012 Grade 7 Graduation						500.00	500.00						\$0.00	\$500.00	\$500.00	0.00%
Total 5010 Graduation Support						1,500.00	1,500.00						\$0.00	\$1,500.00	\$1,500.00	0.00%
5013 Spring Music Concert						800.00	800.00						\$0.00	\$800.00	\$800.00	0.00%
5014 Valentine's Day Cookies						2,000.00	2,000.00						\$0.00	\$2,000.00	\$2,000.00	0.00%
5100 School Engagement	298.37	4,620.00	4,321.63	6.46 %									\$298.37	\$4,620.00	\$4,321.63	6.46 %
5200 Division Discretionary	1,280.20	4,660.00	3,379.80	27.47 %									\$1,280.20	\$4,660.00	\$3,379.80	27.47 %
Total Cost of Goods Sold	\$1,578.57	\$9,280.00	\$7,701.43	17.01 %	\$4,527.06	\$12,375.00	\$7,847.94	36.58 %	\$0.00	\$0.00	\$0.00	0.00%	\$6,105.63	\$21,655.00	\$15,549.37	28.20 %
GROSS PROFIT	\$7,701.43	\$0.00	\$ -7,701.43	0.00%	\$4,953.88	\$2,125.00	\$ -2,828.88	233.12 %	\$365.29	\$0.00	\$ -365.29	0.00%	\$13,020.60	\$2,125.00	\$ -10,895.60	612.73 %
Expenses																
6000 Bank charges					71.10	525.00	453.90	13.54 %					\$71.10	\$525.00	\$453.90	13.54 %
6001 PAC Meeting Expenses					256.60	100.00	-156.60	256.60 %					\$256.60	\$100.00	\$ -156.60	256.60 %
6002 Office/General Administrative Expenses					194.92	1,500.00	1,305.08	12.99 %					\$194.92	\$1,500.00	\$1,305.08	12.99 %
Total Expenses	\$0.00	\$0.00	\$0.00	0.00%	\$522.62	\$2,125.00	\$1,602.38	24.59 %	\$0.00	\$0.00	\$0.00	0.00%	\$522.62	\$2,125.00	\$1,602.38	24.59 %
NET OPERATING INCOME	\$7,701.43	\$0.00	\$ -7,701.43	0.00%	\$4,431.26	\$0.00	\$ -4,431.26	0.00%	\$365.29	\$0.00	\$ -365.29	0.00%	\$12,497.98	\$0.00	\$ -12,497.98	0.00%
NET INCOME	\$7,701.43	\$0.00	\$ -7,701.43	0.00%	\$4,431.26	\$0.00	\$ -4,431.26	0.00%	\$365.29	\$0.00	\$ -365.29	0.00%	\$12,497.98	\$0.00	\$ -12,497.98	0.00%